

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2021

Department of the Treasury
Internal Revenue Service

u Do not enter social security numbers on this form as it may be made public.
u Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2021 or tax year beginning , and ending

Name of foundation COOK FAMILY FOUNDATION		A Employer identification number 38-2283809
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 278	Room/suite	B Telephone number (see instructions) 989-725-1621
City or town, state or province, country, and ZIP or foreign postal code OWOSSO MI 48867		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation, <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) u \$ 13,389,515	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check u <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	86,889	86,889		
	4 Dividends and interest from securities	192,856	192,856		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	1,441,293			
	b Gross sales price for all assets on line 6a 4,814,932				
	7 Capital gain net income (from Part IV, line 2)		344,423		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	25,750	25,750	25,750		
12 Total. Add lines 1 through 11	1,746,788	649,918	25,750		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	77,885	15,577		62,308
	14 Other employee salaries and wages	86,651	6,280		80,371
	15 Pension plans, employee benefits	78,734	7,672		71,062
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	3,640	728		2,912
	c Other professional fees (attach schedule) STMT 4	16,943	320		52
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	4,881	4,861		20
	19 Depreciation (attach schedule) and depletion STMT 6	2,263			
	20 Occupancy	17,482	3,496		13,986
	21 Travel, conferences, and meetings	291			291
	22 Printing and publications	1,985	1,363		622
	23 Other expenses (att. sch.) STMT 7	32,028	240		24,270
	24 Total operating and administrative expenses. Add lines 13 through 23	322,783	40,537	0	255,894
	25 Contributions, gifts, grants paid	618,727			618,727
26 Total expenses and disbursements. Add lines 24 and 25	941,510	40,537	0	874,621	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	805,278				
b Net investment income (if negative, enter -0-)		609,381			
c Adjusted net income (if negative, enter -0-)			25,750		

For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	1,243	1,586	1,586
	2	Savings and temporary cash investments	288,235	325,874	325,874
	3	Accounts receivable u			
		Less: allowance for doubtful accounts u			
	4	Pledges receivable u			
		Less: allowance for doubtful accounts u			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) u			
		Less: allowance for doubtful accounts u	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule) SEE STMT 8	5,342,970	6,362,283	10,781,107
		c Investments – corporate bonds (attach schedule) SEE STMT 9	2,481,952	2,230,483	2,280,948
	11	Investments – land, buildings, and equipment: basis u			
	Less: accumulated depreciation (attach sch.) u				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis u 60,891				
	Less: accumulated depreciation (attach sch.) u STMT 10 57,419	5,735	3,472		
15	Other assets (describe u)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	8,120,135	8,923,698	13,389,515	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe u SEE STATEMENT 11)	2,701	986	
23	Total liabilities (add lines 17 through 22)	2,701	986		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. u <input type="checkbox"/>				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. u <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	8,117,434	8,922,712	
29	Total net assets or fund balances (see instructions)	8,117,434	8,922,712		
30	Total liabilities and net assets/fund balances (see instructions)	8,120,135	8,923,698		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,117,434
2	Enter amount from Part I, line 27a	2	805,278
3	Other increases not included in line 2 (itemize) u	3	
4	Add lines 1, 2, and 3	4	8,922,712
5	Decreases not included in line 2 (itemize) u	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	8,922,712

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	344,423		344,423	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			344,423	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	344,423
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 []		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	8,470
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	8,470
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,470
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	5,100
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,100
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,370
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. u \$ (2) On foundation managers. u \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. u \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. u MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address u WWW.COOKFAMILYFOUNDATION.ORG	X	
14 The books are in care of u THOMAS COOK Telephone no. u 989-725-1621 P O BOX 278, 120 W EXCHANGE ST Located at u OWOSSO MI ZIP+4 u 48867		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year u 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country u		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years u 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. u 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	u <input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	u	

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,343,138
b	Average of monthly cash balances	1b	261,605
c	Fair market value of all other assets (see instructions)	1c	10,000
d	Total (add lines 1a, b, and c)	1d	13,614,743
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	13,614,743
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	204,221
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	13,410,522
6	Minimum investment return. Enter 5% (0.05) of line 5	6	670,526

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	670,526
2a	Tax on investment income for 2021 from Part V, line 5	2a	8,470
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	8,470
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	662,056
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	662,056
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	662,056

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	874,621
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	874,621

Form **990-PF** (2021)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				662,056
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016	153,516			
b From 2017	123,876			
c From 2018	167,308			
d From 2019	633,995			
e From 2020	849,742			
f Total of lines 3a through e	1,928,437			
4 Qualifying distributions for 2021 from Part XI, line 4: u \$ 874,621				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2021 distributable amount				662,056
e Remaining amount distributed out of corpus	212,565			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,141,002			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	153,516			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	1,987,486			
10 Analysis of line 9:				
a Excess from 2017	123,876			
b Excess from 2018	167,308			
c Excess from 2019	633,995			
d Excess from 2020	849,742			
e Excess from 2021	212,565			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling **u**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year				(e) Total
	(a) 2021	(b) 2020	Prior 3 years		
			(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here **u** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
TOM COOK, EXECUTIVE DIRECTOR 989-725-1621
P O BOX 278, 120 W EXCHANGE ST OWOSSO MI 48867

b The form in which applications should be submitted and information and materials they should include:
LETTER OR GRANT FORMAT

c Any submission deadlines:
ANNUAL

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
STATE OF MICHIGAN-FOCUSES ON SHIAWASSEE COUNTY

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE SHIAWASSEE RIVER 308 W MAIN ST SUITE 7 OWOSSO MI 48867		CAPACITY ENVIRONMENT		16,590
NONPROFIT NETWORK 2800 SPRINGPORT RD JACKSON MI 49202		CAPACITY BLD	SUPPORT	46,590
SAGINAW BAY WIN/THE CONSERVATION FU PO BOX 734 BAY CITY MI 48707		ENVIRONMENT CONSERVATION FUND		20,000
THE NATURE CONSERVANCY 308 W MAIN ST #7 OWOSSO MI 48867		ENVIRONMENT SHIAWASSEE RIVER		50,000
SHIAWASSEE RESD 114 W NORTH ST OWOSSO MI 48867		EDUCATION CHILD DEVELOPMENT		70,000
UNIVERSITY OF MICHIGAN 3003 S STATE ST ANN ARBOR MI 48109		EDUCATION SCHOLARSHIPS AND RELATED-SPECIAL		74,427
UNIVERSITY OF MICHIGAN 3003 S STATE ST ANN ARBOR MI 48109		EDUCATION SCHOLARSHIPS AND RELATED-DC		53,028
SHIAWASSEE YMCA 515 W MAIN ST OWOSSO MI 48867		COMMUNITY CAPACITY BUILDING		4,485
VARIOUS OTHERS PO BOX 278 OWOSSO MI 48867		EDUCATION EDUCATIONAL SUPPORT		10,248
VARIOUS OTHERS PO BOX 278 OWOSSO MI 48867		CAPACITY ORGANIZATIONAL SUPPORT		5,867
Total			u 3a	618,727
b <i>Approved for future payment</i> N/A				
Total			u 3b	

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

 Signature of officer or trustee			PRESIDENT Title
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Paid Preparer Use Only	Print/Type preparer's name ROBERT DORCEY, CPA	Preparer's signature ROBERT DORCEY, CPA	Date 04/26/22	Check <input checked="" type="checkbox"/> if self-employed
	Firm's name ,, ELITE TAX & FINANCIAL PLLC		PTIN P00565681	
	Firm's address ,, 1069 E MAIN ST		Firm's EIN ,, 83-3878725	
	OWOSSO, MI 48867		Phone no. 989-720-1120	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p>				
<p>VARIOUS OTHERS PO BOX 278 OWOSSO MI 48867</p>		<p>COMMUNITY OTHER GRANTS</p>		<p>40,275</p>
<p>VARIOUS OTHERS PO BOX 278 OWOSSO MI 48867</p>	<p>TECHNOLOGY</p>	<p>COMMUNITY TRAINING & NETWORKING</p>		<p>14,824</p>
<p>LEBOWSKY CENTER 122 E. MAIN ST. OWOSSO MI 48867</p>		<p>COMMUNITY CAPACITY BUILDING</p>		<p>12,950</p>
<p>SAFECENTER (RAVE) 1300 N HICKORY ST OWOSSO MI 48867</p>		<p>COMMUNITY CAPACITY BUILDING</p>		<p>25,000</p>
<p>GREATER LAINGSBURG RECYCLERS 7500 WOODBURY LAINGSBURG MI 48848</p>		<p>ENVIRONMENT COMMUNITY DEVELOPMENT</p>		<p>17,000</p>
<p>SEDP 215 N WATER ST OWOSSO MI 48867</p>		<p>EDUCATION COMMUNITY DEVELOPMENT</p>		<p>10,000</p>
<p>SHIAWASSEE YMCA 515 W MAIN ST OWOSSO MI 48867</p>		<p>ENVIRONMENT LAND PROTECTION</p>		<p>147,443</p>
<p>Total</p>				<p>u 3a</p>
<p>b <i>Approved for future payment</i> N/A</p>				
<p>Total</p>				<p>u 3b</p>

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received						Net
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Gain / Loss	
AMERICAN NEW WORLD FUND			PURCHASE					
	1/08/21	8/18/21	\$ 157,767	\$ 152,124		\$	\$ 5,643	
AMERICAN NEW WORLD FUND			PURCHASE					
	2/08/21	8/18/21	291,510	293,789			-2,279	
BLACKROCK			PURCHASE					
	5/06/21	12/29/21	180,185	200,000			-19,815	
BLACKROCK			PURCHASE					
	5/06/21	12/29/21	56,815	63,063			-6,248	
AMERICAN MUTUAL FUND			PURCHASE					
	6/19/20	1/08/21	152,124	133,263			18,861	
AMERICAN MUTUAL FUND			PURCHASE					
	6/19/20	2/08/21	157,573	136,742			20,831	
AMERICAN MUTUAL FUND			PURCHASE					
	11/11/20	2/08/21	136,216	130,005			6,211	
ASSURED GUARANTY 5.00% 24			PURCHASE					
	12/06/16	9/27/21	20,034	18,504			1,530	
ARES CAP CORP CLD 3.62% 22			PURCHASE					
	12/05/16	12/23/21	50,000	49,599			401	
DXC TECHNOLOGY CO 4.75% 27			PURCHASE					
	11/26/19	9/20/21	59,266	52,601			6,665	
EQT CORP 4.87%NOV15 21			PURCHASE					
	1/13/16	2/01/21	25,853	24,106	756		991	
EMC CORP 3.37% 23			PURCHASE					
	4/15/16	10/29/21	52,231	43,244	5,005		3,982	
EAGLE MATERIALS I 4.50% 26			PURCHASE					
	7/10/19	7/19/21	25,600	25,600				
MOTOROLA SOLUTION 3.50% 23			PURCHASE					
	5/18/16	6/10/21	52,630	47,941	1,479		3,210	
MARATHON OIL CORP 2.80% 22			PURCHASE					
	1/13/16	4/29/21	25,932	19,751	3,874		2,307	
NTL OILWELL VAR C 2.60% 22			PURCHASE					
	1/12/17	4/09/21	19,706	17,991	705		1,010	
QWEST CORP 6.75%DEC01 21			PURCHASE					
	2/10/16	12/01/21	25,000	25,000				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold						
USD ENCANA CORP 3.90%	21			PURCHASE				
	12/05/16	8/16/21	\$	50,000	\$		\$	\$
AT&T INC				PURCHASE				
	10/31/12	12/08/21		16,041	24,483			-8,442
JP MORGAN LARGE CAP				PURCHASE				
	5/13/20	11/15/21		323,068	194,627			128,441
JP MORGAN LARGE CAP				PURCHASE				
	8/12/20	11/15/21		126,932	96,690			30,242
COLUMBIA DIVIDEND INCOME				PURCHASE				
	5/09/18	7/09/21		215,000	155,655			59,345
COLUMBIA DIVIDEND INCOME				PURCHASE				
	5/09/18	11/11/21		150,000	103,422			46,578
MORGAN STANLEY INSTL FD				PURCHASE				
	3/10/20	10/13/21		100,000	44,821			55,179
MORGAN STANLEY INSTL FD				PURCHASE				
	3/10/20	12/29/21		150,000	95,900			54,100
FIDELITY ADV INTL CAP				PURCHASE				
	6/19/19	5/06/21		3	2			1
FIDELITY ADV INTL CAP				PURCHASE				
	6/19/19	5/06/21		599,997	440,012			159,985
BLACKROCK TECHNOLOGY				PURCHASE				
	6/13/18	3/30/21		200,000	100,227			99,773
BLACKROCK TECHNOLOGY				PURCHASE				
	6/13/18	6/09/21		350,000	167,878			182,122
AMERICAN NEW PERSPECTIVE				PURCHASE				
	7/07/17	8/18/21		68	42			26
AMERICAN NEW PERSPECTIVE				PURCHASE				
	7/07/17	8/18/21		89,270	54,475			34,795
AMERICAN NEW PERSPECTIVE				PURCHASE				
	7/07/17	8/18/21		33,705	20,567			13,138
AMERICAN NEW PERSPECTIVE				PURCHASE				
	7/14/17	8/18/21		68	38			30
AMERICAN NEW PERSPECTIVE				PURCHASE				
	7/14/17	8/18/21		2,369	1,288			1,081

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How					Net
Whom	Date	Date	Sale	Cost	Expense	Depreciation	Gain / Loss	
Sold	Acquired	Sold	Price					
AMERICAN NEW PERSPECTIVE			PURCHASE					
	11/14/18	8/18/21	\$ 68	\$ 42		\$	\$ 26	
AMERICAN NEW PERSPECTIVE			PURCHASE					
	11/14/18	8/18/21	164,462	102,911			61,551	
AMERICAN NEW PERSPECTIVE			PURCHASE					
	12/24/18	8/18/21	35,803	19,203			16,600	
AMERICAN NEW PERSPECTIVE			PURCHASE					
	12/24/18	8/18/21	4,196	2,251			1,945	
AMERICAN NEW PERSPECTIVE			PURCHASE					
	3/20/19	8/18/21	68	38			30	
AMERICAN NEW PERSPECTIVE			PURCHASE					
	3/20/19	8/18/21	129,925	82,547			47,378	
MORGAN STANLEY 5.75% 2021			PURCHASE					
	5/16/11	1/25/21	25,000	25,000				
ROYAL BK OF SCOTL 6.12% 21			PURCHASE					
	5/12/11	1/11/21	25,000	25,000				
LLOYDS TSB BK PLC 6.37% 21			PURCHASE					
	5/06/11	1/21/21	25,000	25,000				
AT&T INC			PURCHASE					
	10/03/06	12/08/21	30,936	44,072			-13,136	
3M COMPANY			PURCHASE					
	5/28/03	5/06/21	15,010	4,778			10,232	
3M COMPANY			PURCHASE					
	11/02/06	5/06/21	40,026	15,841			24,185	
3M COMPANY			PURCHASE					
	11/02/06	5/06/21	80,052	31,687			48,365	
TOTAL			\$ 4,470,509	\$ 3,361,820	\$ 11,819	\$ 0	\$ 1,096,870	

Federal Statements**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT GAINS/LOSSSE	\$ 25,750	\$ 25,750	\$ 25,750
TOTAL	<u>\$ 25,750</u>	<u>\$ 25,750</u>	<u>\$ 25,750</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 3,640	\$ 728	\$	\$ 2,912
TOTAL	<u>\$ 3,640</u>	<u>\$ 728</u>	<u>\$ 0</u>	<u>\$ 2,912</u>

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GRANT ADMIN	\$	\$	\$	\$
ADMIN PROF SERVICES	16,571			
INVESTMENT FEES	320	320		
ADMIN	52			52
TOTAL	<u>\$ 16,943</u>	<u>\$ 320</u>	<u>\$ 0</u>	<u>\$ 52</u>

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IRS-EXCISE	\$ 3,331	\$ 3,331	\$	\$
OTHER	1,550	1,530		20
TOTAL	<u>\$ 4,881</u>	<u>\$ 4,861</u>	<u>\$ 0</u>	<u>\$ 20</u>

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
OFFICE FURNITURE & CABINETS								
12/01/08	\$ 26,021	\$ 26,021	200DB	7	\$	\$	\$	
PHONES								
12/03/08	448	448	200DB	7				
LEASEHOLD IMPROVEMENTS								
12/01/08	8,211	6,843	S/L	15	547			
APPLE COMPUTER								
3/23/12	1,944	1,944	200DB	5				
IPAD AIR WI-FI								
3/12/14	667	667	200DB	5				
MAC MINI								
6/18/15	942	942	200DB	5				
LIGHTING & ELECTRICAL								
8/12/15	3,798	1,667	150DB	15	225			
VIDEO SCREEN & MOUNT								
8/14/15	571	571	200DB	5				
TECH TABLE								
8/18/15	2,578	2,233	200DB	7	230			
FRONT DESK/KITCHEN/CABINETS								
8/20/15	3,520	3,049	200DB	7	314			
CABINETS AND DESIGN								
9/18/15	10,602	9,182	200DB	7	947			
IMAC - BRUCE								
6/24/15	1,589	1,589	200DB	5				
TOTAL	\$ 60,891	\$ 55,156			\$ 2,263	\$ 0	\$ 0	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
POSTAGE	715			715
OFFICE SUPPLIES	15,222			15,222
INSURANCE-W/C	627	63		564
OTHER EXPENSE	6,180			6,180
PUBLICITY	7,518			
INSURANCE-LIABILITY	1,766	177		1,589
TOTAL	\$ 32,028	\$ 240	\$ 0	\$ 24,270

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
3M COMPANY (200)	15,841		COST	
3M COMPANY (400)	31,687		COST	
3M COMPANY (400)	4,778		COST	
ABBOTT LABS (1,300)	11,296	11,296	COST	182,962
ABBVIE INC (1,300)	12,250	12,250	COST	176,020
AMERICAN NEW PERSPECTIVE A (6,721)	440,711	606,588	COST	672,212
AT&T INC (1,350)	44,073		COST	
AT&T INC (700)	24,483		COST	
BAXTER INTERNATL INC (1,300)	17,732	17,732	COST	111,592
CANADIAN NATL RAILWAY (2,800/1150)	13,754	13,754	COST	141,289
CHEVRON CORP (900)	34,835	34,835	COST	105,615
CISCO SYSTEMS INC (1200)	30,096	30,096	COST	76,044
CISCO SYSTEMS INC (1750)	30,265	30,265	COST	110,897
HONEYWELL INTL INC DEL (500)	16,109	16,109	COST	104,255
HONEYWELL INTL INC DEL (700)	28,330	28,330	COST	145,957
J P MORGAN CHASE AND CO (1950)	57,180	57,180	COST	308,782
JOHNSON & JOHNSON (1,000)	28,500	28,500	COST	171,070
MEDTRONIC INC (1,000)	75,672	75,672	COST	103,450
MICROSOFT CORP (2600/1530/1280)	36,915	36,915	COST	430,490
NEXTERA ENERGY INC (1,500/950/3800)	20,602	20,602	COST	354,768

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PEPSICO INC (800)	\$ 38,744	\$ 38,744	COST	\$ 138,968
PHILLIPS 66 (1,050)	13,966	13,966	COST	76,083
PROCTER GAMBLE (1000)	49,675	49,675	COST	163,580
PROCTER GAMBLE (500)	32,033	32,033	COST	81,790
S&P GLOBAL INC (900)	28,135	28,135	COST	424,737
STRYKER CORP (1,300)	58,216	58,216	COST	347,646
THERMO FISHER SCI (1,600/1,250/640)	20,470	20,470	COST	427,034
TRAVELERS COS (866)	19,690	19,690	COST	135,468
VERIZON COMMUNICATIONS COM (1000)	37,061	37,061	COST	51,960
VERIZON COMMUNICATIONS COM (600)	27,109	27,109	COST	31,176
XCEL ENERGY INC (2000)	48,577	48,577	COST	135,400
COLUMBIA DIVIDEND INCOME FUND CL A	581,238	322,161	COST	443,021
BLACKROCK TECH OPPORTUNITIES FD CL A	425,011	156,905	COST	328,764
DISNEY (WALT) CO COM STK (798)	24,733	24,733	COST	123,602
FIDELITY ADV INTL CAP APPREC 6/19/19	620,005	617,002	COST	685,601
CARRIER GLB CORP REG (1700) 9/12/97	5,672	5,672	COST	92,208
OTIS WORLDWIDE CORP REG (850)	8,504	8,504	COST	74,009
RAYTHEON TECHNOLOGIES (1700)	18,921	18,921	COST	146,302
ISHARES S&P GLB CLEAN ENERGY (5500)	120,409	120,409	COST	116,435
JPMORGAN LARGE CAP GRWTH FD CL A	604,638	463,326	COST	478,083
MORGAN STANLEY INSTL FD INC GRW PORT	650,027	509,306	COST	477,411
AMERICAN MUTUAL FD CL A	400,011		COST	
AMERICAN BOND FD OF AMERICA CL A	535,016	535,016	COST	508,134
VANGUARD REAL ESTATE (1400)		136,141	COST	162,414
JPMORGAN US VALUE FD CL A 6/9/21		715,638	COST	733,530
FIDELITY ADV GRO OPFS FDCLA 10/13/21		597,807	COST	516,694
BLACKROCK INTERAL FD A 5/6/21		736,942	COST	685,654
TOTAL	\$ 5,342,970	\$ 6,362,283		\$ 10,781,107

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
21T CENTY FOX AMER INC GUAR 8.875	\$ 39,570	\$ 37,638	COST	\$ 38,503
ARES CAPITAL CORP 3.625% 01/19/22	49,599		COST	
ASSURED GAURANTY US HLDG COMP 5%	51,752	32,816	COST	34,644
AXA EQUITABLE HOLDINGS I GLB 04.350%	54,589	54,017	COST	56,092
BANK OF AMER INC SUBORD. 4.2%	51,066	50,788	COST	53,606
BLOCK FINANCIAL LLC COMP 5.5% 11/01/	51,274	50,590	COST	50,708
BLOCK FINANCIAL LLC ORIG.	25,807	25,373	COST	25,354
BROOKFIELD FINANCE INC COMP 4.250%	40,588	40,489	COST	44,030
CUBESMART COMP GUARNT GLB 4.00%	50,701	50,567	COST	53,684
CVS CAREMARK CORP GLB 6.250% 6/1/27	58,770	57,518	COST	60,461
DEUTSCHE BANK AG LONDON 3.7% 5/30/24	24,648	24,647	COST	26,255
DEVON ENERGY CORP. 5.85%	55,028	54,084	COST	57,195
DXC TECHNOLOGY CO GLB 4.75% 4/15/27	52,900		COST	
EAGLE MATERIALS INC COMP 4.5% 8/1/26	26,118		COST	
EMC CORP GLB 3.375 06/01/23	43,244		COST	
EQT CORP 4.875% NOV 15 2021	24,106		COST	
EQUIFAX INC 3.25%	48,502	48,502	COST	52,667
FS INVESTMENT CORP 4.75% 5/15/22	25,243	25,067	COST	25,261
HYATT HOTELS CORP GLB 4.375% 9/15/28	54,429	53,911	COST	54,106
HORACE MANN EDUCATORS CO GLB 4.500%	50,700	50,569	COST	54,007
HIGHWOODS REALTY LP GLB 3.875%	51,606	51,367	COST	54,548
HEALTHCARE REALTY TRUST GLB 3.875%	50,305	50,239	COST	53,044
INFINITY PROP. AND CASU 5% 9/19/22	25,762	25,323	COST	25,672
KERR-MCGEE CORP 6.95% 8/18/17	38,660	37,662	COST	37,817
KILROY REALTY LP COMP 4.375% 10/1/25	51,442	51,159	COST	54,477
LEHMAN BROS HOLDINGS ZERO% 073113	21,883	21,883	COST	193
LEUCADIA NATION CORP 5.5% OCT 18 23	35,750	35,493	COST	36,533
LLOYDS TSB BANK PLC 6.375%-012121	25,016		COST	
MARATHON OIL CORP 2.8% NOV 01 22	19,751		COST	
MORGAN STANLEY 5.75%-012521	25,013		COST	
MOSAIC CO 4.25% NOV 15 23	50,526	50,349	COST	52,596
MOTOROLA SOLUTNS INC 3.5% MAR 01 23	47,941		COST	
MPLX LP GLB 4.125% MAR 01 2027	78,524	77,999	COST	82,104
NATIONAL FUEL GAS CO 3.75% MAR 01 23	49,817	49,816	COST	51,105
NATIONAL OILWELL VARCO 2.6% DEC 01	17,991		COST	
NORDSTROM INC 6.95% MAR 15 2028	47,677	46,734	COST	45,050
OCEANEERING INTL INC 4.65%	40,144	40,109	COST	40,200

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Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ONEOK INC COMPANY GUAR 7.5%	\$ 33,247	\$ 32,061	COST	\$ 32,618
PETRO CANADA 7.875% JUN 15 2026	91,209	88,462	COST	91,410
QWEST CORP 6.75% DEC 02 2021	25,271		COST	
ROYAL BK SCOTLAND PLC 6.125%-011121	25,007		COST	
SOUTHERN CAL EDISON 3.7% 8/1/25	50,349	50,278	COST	53,405
SYMETRA FINL CORP 4.25%	50,651	50,476	COST	53,088
TANGER PROPERTIES LP ORIGINAL	24,249	24,249	COST	25,839
TANGER PROPERTIES LP GLB 3.125%	37,516	37,516	COST	41,342
TC PIPELINES LP 3.9% 5/25/27	78,685	78,155	COST	82,238
TENNESSEE GAS PIPELINE 7.0% 10/15/28	94,438	92,203	COST	95,759
USD ENCANA CORP 3.9% NOV 15 2021	50,076		COST	
WORTHINGTON INDUSTRIES 4.55%	52,214	51,827	COST	54,782
WP CAREY INC 4.6% APR 1 2024	50,744	50,525	COST	53,089
AXIS SPEC FIN CO GUARNT GLB 03.900%	56,708	55,984	COST	54,309
KENNAMETAL INC GLB 04.625% 6/15/28	61,348	60,573	COST	61,336
LAZARD GROUP LLC 04.375% 3/11/29	58,092	57,181	COST	56,435
ONEOK INC CO GUART GLB 04.550%	32,493	32,197	COST	33,145
USD HUSKY ENERGY INC 4.400% 4/15/29	53,213	52,873	COST	55,367
NEW JERSEY NELL TEL CO7.850%11/15/29		68,567	COST	66,087
PUGET SOUND ENERGY 7.020% 12/1/27		63,602	COST	63,049
SOUTHERN CAL EDISON 6.650% 4/1/29		62,176	COST	61,428
WEINGARTEN EALTY INV 3.250% 8/15/26		26,869	COST	26,310
TOTAL	\$ 2,481,952	\$ 2,230,483		\$ 2,280,948

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
TOTAL	\$ 5,735	\$ 60,891	\$ 57,419	\$ 0

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<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYROLL TAXES W/H3	\$ 2,701	\$ 986
TOTAL	\$ 2,701	\$ 986

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Statement 12 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
BRUCE L COOK 1015 CHIPMAN LANE OWOSSO MI 48867	PRESIDENT	0.00	0	0	0
JACQUELINE P COOK 1015 CHIPMAN LANE OWOSSO MI 48867	TRUSTEE	0.00	0	0	0
PAUL C COOK 1116 RIVERSIDE OWOSSO MI 48867	TRUSTEE	0.00	0	0	0
THOMAS B COOK 815 LAKESIDE DR. OWOSSO MI 48867	SEC TREASURE	0.00	77,885	0	0
ANNA E OWENS 815 LAKESIDE DR. OWOSSO MI 48867	TRUSTEE	0.00	0	0	0
BAILEY LEPPERT 1945 BROOKSIDE LN OWOSSO MI 48867	TRUSTEE	0.00	0	0	0
MATT VAN EPPS 618 N ADA ST OWOSSO MI 48867	TRUSTEE	0.00	0	0	0
SUSIE PHILLIPS 622 5TH ST OWOSSO MI 48867	TRUSTEE	0.00	0	0	0